

Leone Asset Management Forms New Subsidiary to Acquire Mineral Rights



St. Petersburg, FL, Jan. 2, 2019 (GLOBE NEWSWIRE) -- via NEWMEDIAWIRE -- Today, Leone Asset Management (OTC PINK: LEON) announced the forming of a new subsidiary in Sierra Leone to acquire mineral rights.

James Price, CEO of Leone Asset Management, stated, “We are extremely excited to update our shareholders and the general public about the forming of a new Sierra Leone subsidiary, Bright Rock Minerals, (SL) Limited. In addition to the forming of Bright Rock, the new subsidiary has negotiated the mineral rights for approximately a 200-acre property within the mineral rich region of Kono, Sierra Leone. This is the first property lease in the new subsidiary and this particular property has proven gold reserves that we will begin excavating and processing in the first quarter of 2019.

We feel this is an important and timely addition to Leone Assets holdings. Typically, Gold appreciates and is an excellent hedge and can prove to be a great source of cash flow in times of market instability, geopolitical uncertainty, rising interest rates and many other financial bumps in the road.”

About Leone Asset Management

Leone Asset Management, Inc., is a multi-national, multi-industry conglomerate with subsidiary companies that operate in Health and Wellness, Infrastructure development, agriculture management and mining exploration. For additional information, visit: www.leoneasset.com.

Forward-Looking Statements Disclosure:

This press release may contain "forward-looking statements" within the meaning of the federal securities laws. In this context, forward-looking statements may address the Company's expected future business and financial performance, and often contain words such as "anticipates," "beliefs," "estimates," "expects," "intends," "plans," "seeks," "will," and other terms with similar meaning. These forward-looking statements by their nature address matters that are, to different degrees, uncertain. Although the Company believes that the assumptions upon which its forward-looking statements are based are reasonable, it can provide no assurances that these assumptions will prove to be correct. All forward-looking statements in this press release are expressly qualified by such cautionary statements, risk, and uncertainties, and by reference to the underlying assumptions.